Commonwealth of Massachusetts Department of Telecommunications and Energy Fitchburg Gas and Electric Light Company Docket No. D.T.E. 02-24/25

Responses to the Attorney General's Sixth Set of Information Requests

Request No. AG-6-13 (Electric)

Please provide a complete copy of the most recent issue of Ibbotson Associate's Stocks, Bonds, Bills, and Inflation Yearbook referred to on page 30 of Mr. Hadaway's testimony.

Response:

The entire publication is over 350 hardbound pages. It is generally available at most public or university libraries. The page containing the data used by Dr. Hadaway on page 30 of his testimony is attached.

Person Responsible: Samuel C. Hadaway

from 1926 to 2001

Series	Geometric Mean	Arithmetic Mean	Standard Deviation	Distribution
Large Company Stocks	10.7%	12.7%	20.2%	
Small Company Stocks	12.5	17.3	33.2	
Long-Term Corporate Bonds	5.8	6.1	8.6	
Long-Term Government	5.3	5.7	9.4	
Intermediate-Ten	m 5.3	5.5	5.7	.1
U.S. Treasury Bil	Is 3.8	3.9	3.2	
Inflation	3.1	3.1	4.4	
madon				90% 0% 90

^{*}The 1933 Small Company Stocks Total Return was 142.9 percent.